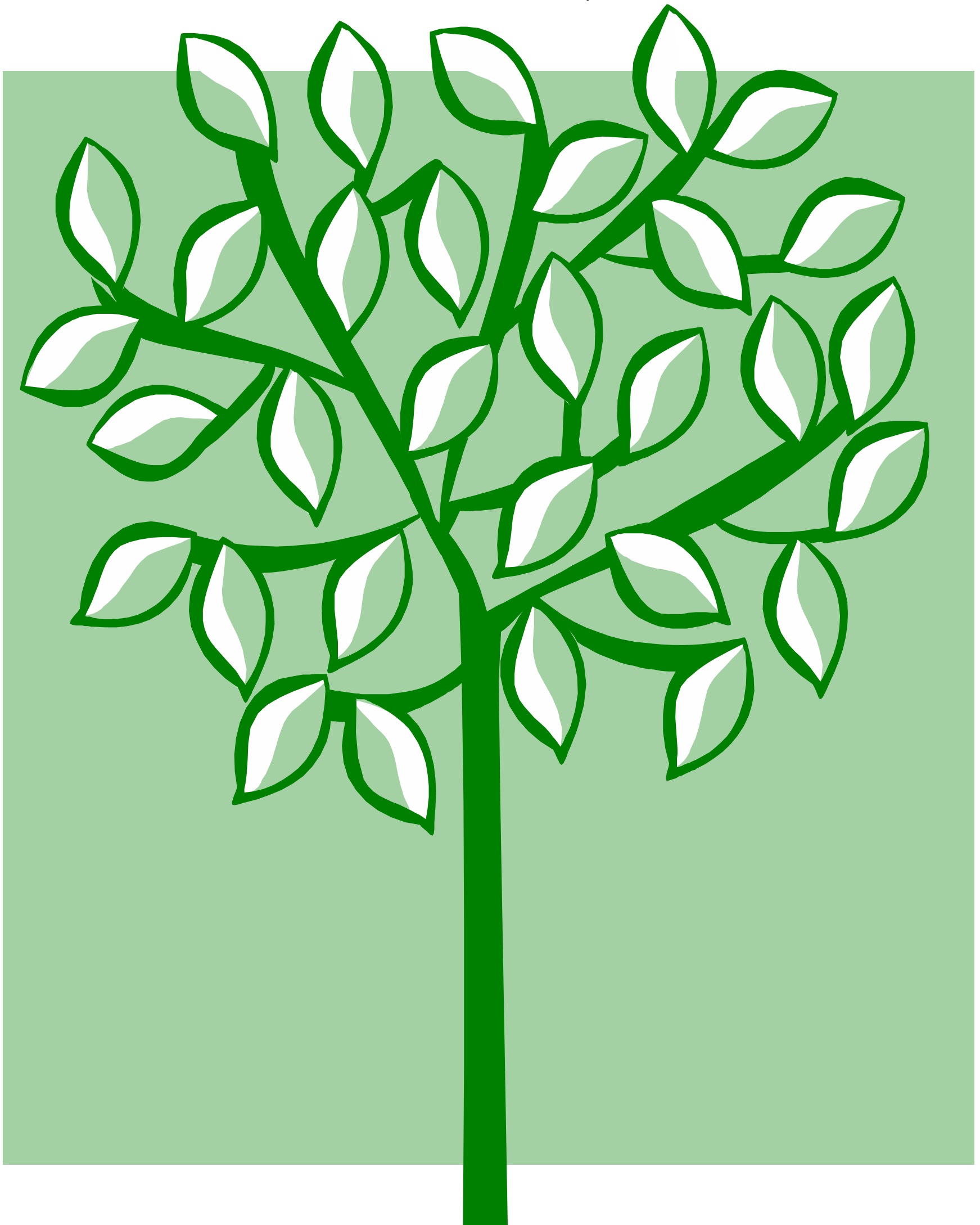
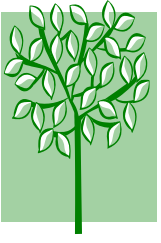


*Republic County Community Foundation
2008 Annual Report*



*The true meaning of life is to plant trees under
whose shade you do not expect to sit.*

- Nelson Henderson



Benefits of Giving Through the Foundation

FLEXIBILITY AND SIMPLICITY

It's easy to establish a fund in the Foundation. With guidance from the Foundation, individuals, families, companies and charitable organizations can create a fund that is tailored to their specific needs. Donors who wish to establish their own philanthropic fund can avoid the complexity of setting up a private foundation, yet enjoy similar benefits in grant making with a Donor Advised Fund. Fund minimums do apply when creating a new fund. Gifts of any size are welcome additions to an established fund.

RECOGNITION OR ANONYMITY

Most donors create a permanent legacy by setting up a fund in their name or the name of their family. However, the Foundation will also protect the identity of donors who wish to remain anonymous.

THE POWER OF ENDOWMENT

The foundation offers a variety of giving options, both endowed and nonendowed. However, it is the power of the endowed fund that sets community foundations apart. The Foundation offers the opportunity to benefit the community forever. Endowed funds are invested and earnings are used to make grants addressing community concerns. These funds are a permanent source of community capital—helping to meet important community needs both today and in the future.

COST-EFFECTIVE GIVING OPTIONS

There is no cost to set up a fund. With annual board approval, an annual administrative contribution is assessed from each fund. The foundation manages a pooled investment fund under the guidance of the GSCF Finance Committee. By pooling funds, the Foundation is able to provide donors the advantage of diversified investments and economies of scale in investments and fees. Donors who establish funds of \$25,000 or more may request an outside fund manager.

TAX BENEFITS

Our status as a public charity ensures that contributions to the Foundation are tax deductible to the highest extent allowed by the Internal Revenue Code.

RESPONSIBLE LEADERSHIP

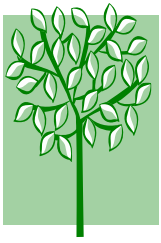
A 9-member volunteer board of directors governs the Foundation. Donors can donate to and through the Foundation with confidence because of the affiliation with the Greater Salina Community Foundation. The Greater Salina Community Foundation was one of the first community foundations in the state and even the country to be recognized by the Council on Foundations for meeting stringent national standards. In addition, the Foundation is annually audited by an independent firm. Tax returns and public disclosure of grants provided confidence as to the proper use of Foundation funds.



Founding Donors

The Founding Donors are these individuals, businesses and families who believed in the mission and took the initiative to contribute to the Foundation. The Founding Donors enabled the Foundation to become a reality. Let their generosity be the seed to grow the Foundation into a field of unlimited dreams.

Arbuthnot's, Inc.
Ward & Ilene Aurand
Astra Bank
Tony & Kim Bombardier
Brad & Jill Boyer
Citizens National Bank
Jack & Sue Collins Family
Crossroads Pharmacy, Inc.
Ken & Sue Fischer
Dorothy M. Fisher
Fred & Lorine Gleue
Tim & Julie Gottschalk
Gottschalk & Company CPA's, LLC
Maurice, Mark & Mike Gieber & Robert Morris Families
Beverly Hyde
Jensik Insurance
Kenneth & Jacalyn Moravek
Bill & Chris Navis
Nesika Energy, LLC
New Century Bank
People's Exchange Bank
Republic Co. Historical Society
John & Dorothy Rhine
Rural Gas, Inc.
Sid & Pam Scofield
Steve & Jewelda Scofield
Brent & Rachelle Scott
Strategic Asset Management, LLC
Robert, Georgene & Steven Surber Family
Swedish American State Bank
Tibbetts Bros., Inc.
Dr. Andy & Vickie Walker



Current Funds

*denotes new fund

Republic County Community Action Fund

Republic County Community Action Fund grants are awarded once a year through a competitive application process. Funding for these grants comes from the generosity of donors who contribute to the Foundation's unrestricted grant fund. Donations of any size are welcome to this fund.

Donor Advised Funds

Donor Advised Funds give donors all the benefits of their own private foundations without the hassle and with better tax advantages. Once the fund is established, donors suggest grants to support their favorite charities or charitable programs. The Foundation handles investment, administration and correspondence.

*Roger Simms Family Foundation

Organization Funds

The Foundation works with nonprofit charitable organizations which are making a difference in our community through direct service to our neighbors. Charitable organizations can establish endowments that provide an income stream to further their charitable work, or that can continue to grow for future needs. Contributions to these funds come from donors and from the organizations themselves.

*Belleville United Presbyterian Church

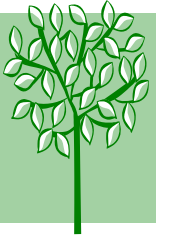
*High Banks Hall of Fame

Scholarship Funds

Scholarship Funds allow donors to provide educational opportunities for graduates of certain schools, for specific fields of study, or for study at particular institutions. With guidance from the Foundation, donors can outline eligibility and selection requirements.

*Amos & Joyce Blecha Scholarship

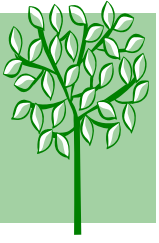
*Bruce Bowersox Memorial Scholarship



Our Donors

Thanks to the following donors to the Foundation in FY2007-08. Each gift, no matter the size, contributes to our mission of increasing philanthropy and improving the quality of life in the Republic County area.

Arbuthnot's, Inc.
Astra Bank
Ward & Ilene Aurand
Belleville United Presbyterian Church
Lynn Blecha
Tony & Kim Bombardier
Twila Bowersox
Brad & Jill Boyer
Raymond & Susan Boyer
The Citizens National Bank
Collins Family, Jack, Sue, Jack, Jr., Steve, Stephanie, Percy, Jr.
Crossroads Pharmacy
Ken & Sue Fischer
Dorothy M. Fisher
Maurice, Mark & Mike Gieber & Robert Morris Families
Fred & Lorine Gleue
Gottschalk & Company, CPA's, LLC
Tim & Julie Gottschalk
High Banks Hall of Fame
Beverly Hyde
Jensik Insurance
James & Jacqueline Koch
Dennis & Lorna Lauritzen
Kenneth & Jacalyn Moravek
Bill & Chris Navis
New Century Bank
Peoples Exchange Bank
Republic County Historical Society
John & Dorothy Rhine
Rural Gas, Inc.
Sid & Pam Scofield
Steve & Jewelda Scofield
Brent & Rachelle Scott
Roger K. Simms Family Foundation
James A. Spafford
Strategic Asset Management, LLC
Robert & Georgene Surber
Swedish-American State Bank
Tibbetts Bros., Inc.
Dr. Andy & Vickie Walker
Charles A. & Carolyn S. Westin



Our Mission

The mission of the Republic County Community Foundation is to enhance quality of life, both today and in the future, by:

Enabling donors to fulfill their charitable desires

Building a permanent endowment

Facilitating prudent management and care of funds

Meeting needs through grants, awards, and scholarships

Board of Directors

Tim Gottschalk, *Chairman*

Bill Navis, *Vice Chair*

Clare Kuhn, *Secretary*

Brad Boyer, *Treasurer*

Susan Boyer

Lorna Lauritzen

Jackie Moravek

John Rhine

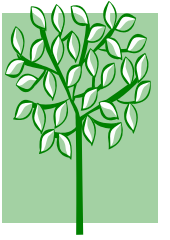
Ed Splichal

Our Logo Design

Why a rope? Our logo design incorporates our belief that as a community we are stronger than we are as individuals.

"The idea of a rope -- individual fibers braided together to make a stronger whole -- inspired this design. The same principle applies in a community: many individuals and groups working together to do what cannot be done alone. The Community Foundation provides a "rope" for this area, enabling projects and furthering creative ideas that might unravel without community help and support."

– *Pamela Harris, Designer*



Statement of Activities

REVENUES

Gifts & Bequests—Principal	147,782.72
Gifts & Bequests—Income	1,640.00
Dividend Income	965.15
Unrealized Gain on Investments	<u>(6,243.21)</u>
Total Revenues	144,144.66
EXPENSES	
Foundation Admin Contribution	<u>885.47</u>
Total Expenses	<u>885.47</u>
Net Activity	143,259.19

Statement of Financial Position

Year Ended June 30, 2008

ASSETS

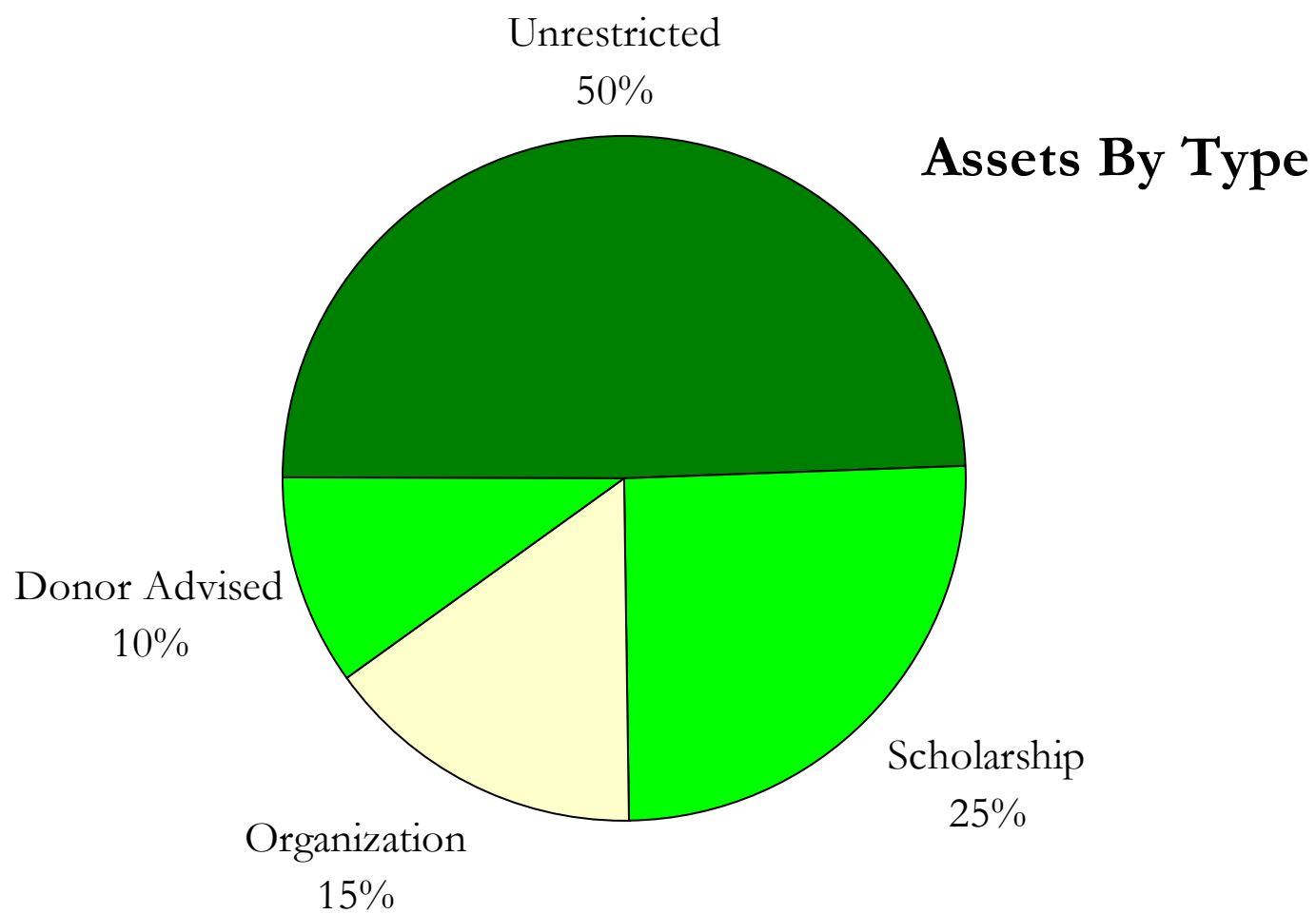
Wachovia CMM	12,362.34
Pooled Investment-Vanguard	<u>130,896.85</u>
Total Assets	143,259.19

LIABILITIES

Accounts Payable	<u>0.00</u>
Total Liabilities	0.00

FUND BALANCES

Fund Balance—Principal	147,782.72
Fund Balance—Income	<u>(4,523.53)</u>
Total Fund Balances	<u>143,259.19</u>
Total Liabilities and Funds	143,259.19





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